

Appendix 2 - Tor Bay Harbour Authority - Reserve Funds Project List

Harbour Committee Minute 398 (5) - December 2011

“That, as recommended by the Harbour Committee’s Budget Working Party, each harbour reserve fund is split with 20% of budgeted turnover ring-fenced to meet any deficit in the revenue budget or winter storm damage and the balance ring-fenced to fund harbours related capital projects.”

| | Brixham | Torquay & Paignton |
|--|------------------|-------------------------------|
| | £ | £ |
| Reserve Balance at 31st March 2012 | 544,000 | 621,000 |
| Planned withdrawals in year | (136,920) | (50,920) |
| Projected Surplus/(Deficit) for year | 78,000 | (6,000) |
| Revised Reserve Balance | 485,080 | 564,080 |
| less: 20% of Budgeted Turnover | 237,200 | 187,200 |
| = Balance for Projects | 247,880 | 376,880 |
| Total costs of proposed Projects (as listed below). | 525,700 | 605,300 |
| <i>Shortfall in Reserve funding available</i> | <i>(277,820)</i> | <i>(228,420)</i> |

| Projects | Brixham | Torquay & Paignton | Timeframe |
|---|----------------|-------------------------------|------------------|
| Tor Bay Harbour - HMS software upgrade | £15,000 | £15,000 | 2012-13 |
| Torquay harbour - Haldon Pier brow | | £45,000 | 2012-13 |
| Torquay harbour - Princess Pier underwater urgent repairs | | £50,000 | 2012-13 |
| Torquay harbour - Beacon Quay Wi-Fi | | £7,000 | Short |
| Torquay harbour - Old Fish Quay full structural survey | | £10,000 | Short |
| Brixham harbour – capping, fenders & ladder repairs | £170,000 | | Short |
| Passenger ferry real-time signage & new shelters * | £18,500 | £18,500 | Short |

| | | | |
|---|-----------------|-----------------|--------|
| Brixham harbour - new work boat | £45,000 | | Short |
| Brixham harbour – photo-voltaic solar panels on roof * | £48,000 | | Medium |
| Torquay harbour - fishermen's pontoons | | £24,900 | Medium |
| Torquay harbour – office/welfare improvements | | £24,900 | Medium |
| Torquay harbour - Inner Harbour Slipway repairs | | £75,000 | Medium |
| Torquay harbour - South Pier cathodic protection | | £30,000 | Medium |
| Tor Bay Harbour Patrol Boat replacement | £25,000 | £25,000 | Medium |
| Brixham harbour - Maritime E training programme * | £54,200 | | Medium |
| Torquay harbour - new dinghy park & seaward slipway feasibility study | | £30,000 | Medium |
| Torquay harbour - Haldon Pier crane | | £50,000 | Long |
| Brixham Breakwater | £150,000 | | Long |
| Torquay harbour - Fuel Station refurbishment | | £100,000 | Long |
| Torquay harbour - New Drying Grid | | £100,000 | Long |
| TOTALS | £525,700 | £605,300 | |

Capital Projects over £25k to be listed on the Council's Capital Plan and be approved by full Council.

* Interreg funding opportunity (FLIP)

KEY

Capital
Revenue



Current financial year
0 to 12 months
12 to 24 months
24 to 60 months

2012-13
Short
Medium
Long